



STANBIC BANK ZAMBIA LIMITED

(Registered Commercial Bank)

QUARTERLY FINANCIAL STATEMENTS - 31 MARCH 2021

(Published in accordance with section 92(1) of the Banking and Financial Services Act 2017 as amended)
Note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT - FIRST QUARTER ENDED 31 MARCH 2021			BALANCE SHEET AS AT 31 MARCH 2021		STATEMENT OF CAPITAL POSITION AS AT 31 MARCH 2021		STATEMENT OF LIQUIDITY POSITION AS AT 31 MARCH 2021	
	Quarter to Date ZMW' 000	Year to Date ZMW' 000	ASSETS	ZMW' 000		ZMW' 000	(i) DEPOSIT LIABILITIES AND BILLS PAYABLE	ZMW' 000
Interest Income from:-			Notes and Coins	1,598,426	1. Primary Capital (Tier 1)		Demand Deposits	16,539,133
Loans and overdrafts	266,737	266,737	Balances with Bank of Zambia	2,865,435	Paid-up common shares	416,000	Savings Deposits	1,115,682
Banks and financial institutions	5,111	5,111	Balances with Banks and other financial institutions in Zambia	-	Share premium	-	Time Deposits	4,548,028
Securities	214,537	214,537	Balances with Banks and other financial institutions abroad	9,810,623	Retained earnings	2,048,540	Bills Payable	-
Other	35,027	35,027	Investments in Securities	4,569,271	General Reserve	(125)	TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE	22,202,843
Total Interest Income	521,412	521,412	Loans and Advances (Net)	7,006,563	Statutory Reserves	7,700		
			Interbranch balances	-	Sub-Total	2,472,115		
Interest Expense:-			Fixed Assets (Net book value)	230,015	IFRS 9 Transitional adjustment	-	(ii) TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	21,046,325
Deposits	(73,854)	(73,854)	Other Assets	1,173,682	Other adjustments	(5,805)		
Subordinated debt	(4,514)	(4,514)	Total Assets	27,254,015	Total Primary Capital	2,466,310		
Paid to banks and financial institutions	(33,073)	(33,073)					(iii) LIQUID ASSETS	
Total Interest Expense	(111,441)	(111,441)	LIABILITIES		2.Secondary Capital (Tier 2)		1. Notes and coins	1,598,426
			Deposits	22,202,843	Eligible subordinated term debt (Regulation 17 (b))	331,500	2. Balances with Bank of Zambia	
Net Interest Income	409,971	409,971	Balances due to Bank of Zambia	494,421	Revaluation Reserve (Regulation 17 (a)) Maximum is 40% of Revaluation reserves	9,144	(a) Current account	753,295
			Balances due to Banks and other financial institutions in Zambia	1,973	Eligible Secondary Capital	340,644	(b) Statutory deposit accounts	2,112,140
Provision for loan losses	(31,593)	(31,593)	Balances due to Banks and other financial institutions abroad	461,821	3. Eligible Total Capital (1+2)	2,806,954	(c) OMO deposits	-
			Other liabilities	1,237,007	4. Minimum Total Capital Requirement		(d) Other balances	-
Net Interest Income after loan loss provision	378,378	378,378	Other borrowed funds	360,975	(The higher of ZMW 520 million or 10% of Risk-Based Assets per below)	1,233,010	3. Treasury Bills issued by the Government	3,336,262
			Shareholders' equity	2,494,975	5. Excess (Deficiency)	1,573,944	4. Money at call with other banks	-
Non-interest income			Total liabilities and shareholders' equity	27,254,015	6. Risk Based Assets	12,330,096	5. Bills of exchange and promissory notes	-
Commissions, fees and service charges	124,732	124,732	Off Balance Sheet Items				6. Local registered securities	1,043,222
Foreign Exchange :	-	-	Contingent liabilities	3,169,153			7. Items in transit between banks and branches	-
Fees from foreign exchange transactions	40	40	Commitments	837,818			TOTAL LIQUID ASSETS	8,843,345
Realised trading gains (losses)	186,284	186,284					(iv) - RATIOS	
Unrealised trading gains (losses) from foreign exchange holdings	-	-					1. Liquid assets (items 1, 2(a), 2(c.) and 3) as a percentage of total deposit liabilities and bills payable	25.6%
Other income	13,858	13,858					2. Total Liquid assets as a percentage total deposit liabilities and bills payable	39.8%
Non-interest income	324,914	324,914					3. Total Liquid assets as a percentage of the total deposit liabilities bills payable at the end of previous quarter	42.3%
Net interest & other income	703,292	703,292						
Non-interest expenses								
Depreciation	(17,119)	(17,119)						
Other expenses	(309,306)	(309,306)						
Total non-interest expenses	(326,425)	(326,425)						
Income before taxes	376,867	376,867						
Taxation	(135,142)	(135,142)						
Income after taxes	241,725	241,725						
Dividend	-	-						
Net income	241,725	241,725						

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA

Leina Gabaraane
Chief Executive

Mwindwa Siakalima
Chief Financial Officer